

DETAILED SYLLABUS

DEPARTMENT OF ACCOUNTING & FINANCIAL MANAGEMENT

MASTER OF COMMERCE

DEPARTMENT OF ACCOUNTING & FINANCIAL MANAGEMENT M.COM. WITH SPECIALIZATION IN ACCOUNTING AND FINANCIAL MANAGEMENT FACULTY OF COMMERCE

		The Maharaja Sayajirao University of Baroda Faculty of Commerce, Department of Accounting and Financial Management Faculty of Commerce, Sayaji Gunj, Vadodara- 390002, Contact details: 02652975768		ACADEMIC YEAR 2017-2018		
Master of Commerce (Previous) : 2 Years Degree Course						
YEAR	I	M.COM (PREVIOUS) SEMESTER - I - COMPULSORY PAPER ACCOUNTING STANDARDS			CREDI T	-
Semester	I				HOUR S	4 5
OBJECTIVES:		To enable student to acquire conceptual clarity on basic accounting standards in order to prepare Ind AS compliant financial statements.				
COURSE CONTENT / SYLLABUS						
UNIT-I						11 hrs.
	1. Presentation of Financial Statements 2. Accounting Policies, Changes in Accounting Estimates and Errors 3. Events after Reporting Period					
UNIT-II						11 hrs.
	1. Fair Value Measurement : Concept 2. Revenue 3. Inventories					
UNIT-III						11 hrs.
	1. Property, Plant and Equipment 2. Intangible Assets 3. Impairment of Assets 4. Borrowing Cost					
UNIT-IV						11 hrs.
	1. Provisions, Contingent Liabilities and Contingent Assets 2. Income Taxes 3. Ind-AS Compliant Financial Statements					
Note: The recent developments in the paper be considered as implied part of the Curriculum.						
REFERENCES						
1.	Illustrated Guide to Ind AS by B. D. Chatterji, 3 rd Edition, TAXMANN Publication.					
2.	Ind AS simplified by CA Anand J Banka, Wolters Kluwer CCH Publication,2016.					
3	Ind AS- Interpretation, Issues and Practical Application by Dolphy D’Souza and Vishal Bansal, Snow White Publications, 2015.					

4	Indian Accounting Standards – Ready Recknor by Dr. A.L.Saini, Snow white Publications, 2016
5	Practical Guide to Ind AS and IFRS by CA Kamal Garg, Bharat Publication, 2016
6.	A Quick Guide to Indian Accounting Standards by Chintan Patel and Bhupendra Mantri, TAXMANN Publications, 2017 (3 rd Edition)

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Master of Commerce (Previous) : 2 Years Degree Course

YEAR	I	M.COM (PREVIOUS)	CREDIT	
Semester	I	SEMESTER - I - COMPULSORY PAPER ADVANCED COST ACCOUNTING	HOURS	45

OBJECTIVES:	To impart expert knowledge in fields of Cost Accounting and develop skills for their application in the business. To equip students with expertise in cost accounting application for better job opportunities, To provide an option to prepare for higher academic studies and/or research in Cost Accounting.
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COURSE CONTENT / SYLLABUS

UNIT-I	1. Introduction and Basic Cost Concepts. 2. Overheads 3. Methods of Costing	11 hrs.
UNIT-II	1. Activity-Based Costing and Activity Based Management 2. Cost Accounting Standards	11 hrs.
UNIT-III	1. Activity-Based Costing and Activity Based Management 2. Cost Accounting Standards	11 hrs.
UNIT-IV	1. Standard Costing 2. Total Quality Management 3. Value Chain Analysis, Target Costing, Life Cycle Costing	12 hrs.

Note: The recent developments in the paper be considered as implied part of the Curriculum.

REFERENCES

1.	Cost Accounting : A Managerial Emphasis by Horngren, Datar and Foster (Perason Education)
2.	Cost and Management Accounting by S. N Maheshwari (Sultan Chand & Sons)
3.	Cost and Management Accounting by V. K Saxena & C. D Vashist (Sultan Chand & Sons)
4.	Fundamentals of Cost Accounting by William N. Lanen, Shannon W. Anderson and Michael W. Maher
5.	Management and Cost Accounting by Drury Colin (International Thomson Business Press, London)
6.	Managerial Cost Accounting by J. Batty
7.	Principles and Practice of Cost Accounting by N. K Prasad (Book Syndicate (p) Ltd, Kolkata)
8.	Principles and practice of cost Accounting, by Asish Bhattacharya (S. Chand)

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YEAR	I	M.COM (PREVIOUS)			CREDIT
Semester	I	SEMESTER - I - COMPULSORY PAPER DIRECT TAX LAWS			HOURS 45
OBJECTIVES: To develop an expert knowledge of various provisions of Direct Taxes.					
COURSE CONTENT / SYLLABUS					
UNIT-I	1. Taxation of Income under the head Profits and Gains from Business or Profession.				11 hrs.
UNIT-II	1. Taxation of Income under the head Capital Gains. 2. Taxation of Income under the head Income from Other Sources				11 hrs.
UNIT-III	1. Set off and carry forward of losses. 2. Provisions for Clubbing of Income. 3. Deductions from Gross Total Income and Tax Liability 4. Advance Payment of Tax, payment of interest by and to the assessee				11 hrs.
UNIT-IV	1. Refund of excess tax paid by the assessee 2. Income Tax Authorities 3. Returns of Income and Assessment				12 hrs.
Note: 1. If the Act is amended or replaced, the provisions and / or sections according to the amended / new Act will be applicable. Each year, updations / amendments in the provisions of the Income Tax Act or Amended Act, as the case may be, will be applicable. 2. The recent developments in the paper be considered as implied part of the Curriculum.					
REFERENCES					
1.	Direct Tax Laws By Shri T. N. Manoharan (Snow White)				
2.	Direct Taxes Law & Practice By Dr. Vinod Singhania & Dr. Kapil Singhania (TAXMANN)				
3.	Professional Approach to Direct Taxes Law& Practice By Dr. Girish Ahuja & Dr. Ravi Gupta (Bharat)				
4.	Direct Taxes A ready Reference By CA G. Sekar (PADUKA'S)				

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YEAR	I	M.COM (PREVIOUS)			CREDIT
Semester	I	SEMESTER - I - COMPULSORY PAPER ADVANCED AUDITING			HOURS
		45			
OBJECTIVES:		To develop expert knowledge of auditing and generally accepted auditing procedures and techniques.			
COURSE CONTENT / SYLLABUS					
UNIT-I		1. Auditing Standards– Part I			11 hrs.
UNIT-II		1. Auditing Standards – Part II 2. Risk Assessment and Internal Control. 3. Audit under Computerized Information System environment and Computer Assisted Audit Techniques.			11 hrs.
UNIT-III		1. Audit of Banks 2. Audit of Insurance Companies 3. Audit of Co-operative societies and Trust 4. Audit of Non-banking Financial Companies			11 hrs.
UNIT-IV		1. Audit under Fiscal Laws 2. Investigation and Due Diligence– 3. Emerging Trends in Auditing like Peer Review Etc.			12 hrs.
Note: The recent developments in the paper be considered as implied part of the Curriculum.					
REFERENCES					
1.	Auditing-Principles and Practice - Ravindra Kumar–Virendra Sharma (Prentice - Hall of India Pvt. Ltd.)				
2.	Advanced Auditing – Dolphy D’Souza(TAXMANN)				
3.	Principles and Practice of Auditing- S.D. Sharma(TAXMANN)				
4.	Students’ Guide to Auditing Standards - D. S. Rawat (TAXMANN)				
5.	Study Material on Advanced Auditing and Professional Ethics (CA Final) Institute of Chartered Accountants of India				
6.	Advanced Auditing and Professional Ethics – CA. Pankaj Garg (TAXMANN)				

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YEAR	I	M.COM (PREVIOUS)	CREDIT	
Semester	II	SEMESTER - I - COMPULSORY PAPER FINANCIAL DECISION ANALYSIS	HOURS	45

OBJECTIVES: To develop skill for decision making and control purpose in practical situation by application of various techniques of OR.

COURSE CONTENT / SYLLABUS

UNIT-I	1. Operations Research : An introduction 2. Business Forecasting 3. Linear Programming	11 hrs.
UNIT-II	1. Transportation Problems 2. Assignment Problems 3. Replacement Decisions	11 hrs.
UNIT-III	1. Operations Research Techniques: Network Analysis – PERT and CPM 2. Game Theory 3. Sequencing Problem	11 hrs.
UNIT-IV	1. Queuing Theory 2. Simulation 3. Other related Statistical /Mathematical tools	12 hrs.

Note: The recent developments in the paper be considered as implied part of the Curriculum.

REFERENCES

1.	Operations Research -V.K.Kapoor (Sultan Chand)
2.	Operations Research – KantiSwarup (Sultan Chand)
3.	Statistical Methods – S.P.Gupta (Sultan Chand)
4.	Quantitative Techniques in Management-N.D. Vohra (TMH)
5.	Quantitative Methods for Management Decision – Dr. C.R. Reddy (Himalaya Pub. House)
6.	Operations Research – K. Shridhara (Himalaya Pub. House)

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YEAR	I	M.COM (PREVIOUS)			CREDIT
Semester	II	SEMESTER - II - COMPULSORY PAPER CORPORATE AND ALLIED LAWS			HOURS
		45			
OBJECTIVES:		To develop the basic understanding of Corporate and Allied Laws			
COURSE CONTENT / SYLLABUS					
UNIT-I		<u>Provisions of the Companies Act relating to:</u> 1. Rules of Interpretation of Statutes, Deeds and Documents 2. Types of Companies 3. Share capital 4. Board composition and functioning 5. Inter corporate loan and investment 6. Loans and borrowings from Directors (sec-185)			11 hrs.
UNIT-II		<u>Provisions of the Companies Act relating to:</u> 1. Meetings of directors and shareholders 2. Drafting of minute of meetings and resolutions 3. Accounts and audit 4. Annual Compliances			11 hrs.
UNIT-III		Important provisions with reference to Labour Laws			11 hrs.
UNIT-IV		<u>Allied Laws:</u> 1. Role and Functions of SEBI and Important provisions of SEBI Act, 1992. 2. Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, (Some selected regulation affecting to financial reporting) 3. FDI Policy ,Current and Capital Account transactions, Basics of Foreign Exchange Management Act, 1999 (FEMA) 4. Emerging trends in Corporate and Allied Laws			12 hrs.
Note: If the Act is amended or replaced, the provisions and / or sections according to the amended / new Act will be applicable. Each year, updations / amendments in the provisions of the respective Act or Amended Act, as the case may be, will be applicable. The recent developments in the paper be considered as implied part of the Curriculum.					
REFERENCES					
1.	Jain D. K, Company Law Ready Reckoner, Bharat Law House Pvt. Ltd, New Delhi.				
2.	Sharma J. P, Simplified Approach to Labour Laws Bharat Law House Pvt. Ltd, New Delhi.				
3.	Singh Avtar, Introduction to Labour& Industrial Law, 2009 edn, Wadhwa and Company, Nagpur.				
4.	G K Kapoor Sanjay Dhamija .A Comprehensive Text Book on Companies Act 2013 (university edition) .taxmann.				

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YEAR	I	M.COM (PREVIOUS)	CREDIT	
Semester	II	SEMESTER - II - COMPULSORY PAPER INDIRECT TAX LAWS	HOURS	45

OBJECTIVES: To develop a Reasonable knowledge of various provisions of Indirect Taxes.

COURSE CONTENT / SYLLABUS

UNIT-I	1. Introduction to GST (Covering CGST, SGST, UTGST, IGST & Compensation Cess) 2. Important Definitions under GST Act 3. Levy and Collection under GST Act 4. Meaning & scope of supply including Mix supply and Composite supply 5. Time of Supply of Goods & Services (including Case studies on Time of supply) Composition Levy	11 hrs.
UNIT-II	1. Important Definitions Under IGST Act 2. Levy and Collection under IGST Act 3. Inter and Intra State Supply 4. Principles of Determining Supply in the course of Inter-State Trade or Commerce 5. Place of Supply of Goods & Services – Domestic (including Case studies on Place of supply) Place of Supply of Goods & Services - Import & Export	11 hrs.
UNIT-III	1. Reverse Charge Mechanism (RCM) 2. Input Tax Credit (ITC)-Meaning, eligibility & conditions for taking & utilizing ITC 3. Input Service Distributor-Meaning, Distribution of credit by ISD, Conditions for distribution of credit by ISD 4. Valuation under GST Including Valuation Rules (including Case studies on value of supply)	11 hrs.
UNIT-IV	1. Classification and Valuation of Goods under the Customs Act 2. Procedure for Importation and Exportation 3. Duty draw back & Baggage Rules	12 hrs.

Note: If the Act is amended or replaced, the provisions and / or sections according to the amended / new Act will be applicable. Each year, updations / amendments in the provisions of the respective Act or Amended Act, as the case may be, will be applicable.

The recent developments in the paper be considered as implied part of the Curriculum.

REFERENCES

1.	Indirect Taxes Law and Practice by V. S. Datey- TAXMMAN Publication
2.	GST- How to Meet Your Obligations Volume 1 & 2 by S. S. Gupta (Taxmann)
3.	GST Ready Reckoner by V. S. Datey (Taxmann)
4.	GST A Practical Guide by Dr. M. Govindrajan (CENTAX)
5.	GST- Tariff of India by R. K. Jain (CENTAX)

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YEAR	I	M.COM (PREVIOUS)			CREDIT
Semester	II	SEMESTER - II - COMPULSORY PAPER CORPORATE FINANCIAL REPORTING			HOURS 4 5
OBJECTIVES:		To acquaint students with contemporary reporting practices adopted by Corporate.			
COURSE CONTENT / SYLLABUS					
UNIT-I	1. Annual Report- Director's report, Corporate Governance report, Significant Accounting Policies, Notes to Accounts, Business Responsibility Reporting, Related party disclosures				11 hrs.
UNIT-II	1. Corporate Social Responsibility Report 2. Integrated Reporting 3. Sustainability Reporting				11 hrs.
UNIT-III	1. Reporting by Banking Companies 2. Reporting by Insurance companies – Life and Non-Life Business				11 hrs.
UNIT-IV	1. Financial Reporting in hyper inflationary economies 2. Capital Market Reporting 3. Red Flags in Financial Reporting				12 hrs.
Note: The recent developments in the paper be considered as implied part of the Curriculum.					
REFERENCES					
1.	First Lessons in Financial Reporting by M.P.Vijaykumar, Snow White Publications,2017.				
2.	Corporate Financial Reporting-Theory, Practice and Cases by Prof. Jawahar Lal, TAXMANN				
3.	Corporate Financial Reporting and Analysis by David Young and Jacob Cohen, John Willy & Sons				
4.	Annual Reports of Banking Companies				
5.	Annual Reports of Insurance Companies				
6.	RBI Guidelines for reporting by Banking Companies				
7.	IRDA Guidelines for reporting by Insurance Companies				

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Master of Commerce (Final) : 2 Years Degree Course					
YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME ACF2301 : ADVANCED FINANCIAL MANAGEMENT			CREDIT
Semester	III				HOURS
OBJECTIVES:		To provide comprehensive understanding of emerging concepts, principles, tools and techniques of financial decisions to solve problems in practice.			
COURSE CONTENT / SYLLABUS					
UNIT-I	1. Nature, Scope and Objectives of Financial Management, Finance Functions, Basic Concepts in Finance.				
	2. Financial Statement Analysis				
	3. Financial Planning and Forecasting				
UNIT-II	1. Working Capital Policy				
	2. Working Capital Financing				
	3. Cash Management				
UNIT-III	1. Current Asset Management:				
	2. Credit Management				
	3. Inventory Management				
UNIT-IV	1. Cost of Capital :				
	2. Capital Budgeting : Basic Principles – Investment Appraisal Techniques : Discounted Payback Period, NPV, IRR, Profitability Index, Modified NPV, Modified IRR – Capital Rationing – Sensitivity Analysis – Scenario Analysis.				
REFERENCES					
	1. Financial Management : I. M. Pandey (Vikas) 2. Financial Management : Theory & Practice by Prasanna Chandra (TMH) 3. Fundamentals of Financial Management : Ramesh K. S. Rao (Macmillan) 4. Corporate Finance Theory & Practice by Aswath Damodaran (John Wiley) 5. Corporate Finance : Theory & Practice by Vishwanath S.R. (Response Books/Sage) 6. Essentials of Managerial Finance : Weston & Brigham 7. Financial Management : Khan & Jain 8. Fundamentals of Financial Management : James C. Van Horne 9. Principles of Corporate Finance : Brealey and others (TMH)				

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Master of Commerce (Final) : 2 Years Degree Course					
YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME ACF2302 : INVESTMENT ANALYSIS			CREDIT
Semester	III				HOURS
OBJECTIVES: To provide comprehensive knowledge of the tools and techniques of Security Analysis and develop a clear understanding of the practical implications of financial theory for investment success.					
COURSE CONTENT / SYLLABUS					
UNIT-I	1. Financial System and Financial Markets 2. Savings & Investment, Risk and Return				
UNIT-II	1. Equity Valuation: Balance Sheet Valuation, Dividend Discount Model, Earnings Multiplier Approach 2. Fundamental Analysis (Economy-Industry-Company Analysis)				
UNIT-III	1. Technical Analysis: Basic Premises, Charting Techniques, Technical Indicators 2. The Analysis and Valuation of Bonds				
UNIT-IV	1. Investment in Real Assets 2. Behavioural Finance 3. Contemporary Developments: Life Cycle Investing, Financial Astrology etc.				
REFERENCES					
	1. Investment Analysis & Portfolio Management - Prasanna Chandra (TMH) 2. Investments Analysis and Behaviour – Mark Hirschey & John Nofsinger (TMH) (SIE) 3. Investments - Bodie, Kane, Marcus and Mohanty (TMH) 4. Investment Management - Preeti Singh (Himalaya Pub.) 5. Fundamentals of Investments – Alexander, Sharpe & Bailey (PHI) 6. Investment Analysis & Portfolio Management – Frank Reilly & Keith Brown (Thomson) 7. Portfolio Construction, Management, & Protection – Robert A. Strong (Thomson) 8. Study Material on Investment Analysis & Portfolio Management Module (NCFM – NSE)				

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Master of Commerce (Final) : 2 Years Degree Course					
YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME ACF2303 : INDIRECT TAXES – CENTRAL EXCISE & SERVICE TAX			CREDIT
Semester	III				HOURS
OBJECTIVES: To impart in-depth knowledge of concepts and introduce procedures under Central Excise and Service Tax.					
COURSE CONTENT / SYLLABUS					
UNIT-I	Central Excise:				
	1. Introduction, Direct and Indirect Taxes compared, Constitutional support				
	2. Basic Concepts				
	3. Classification of Excisable goods				
	4. Valuation of goods				
UNIT-II	1. Procedures in Central Excise				
	2. CENVAT Credit Scheme				
UNIT-III	Service Tax:				
	1. Basic Concept				
	2. Incidence of Tax				
	3. Valuation of taxable services				
UNIT-IV	1. Procedures in Service Tax				
	2. Taxable Services				
REFERENCES					
	Note: If any Act is amended or replaced, the provisions and / or sections according to the amended / new Act will be applicable. Each year, updations / amendments in the provisions of the law will be applicable. Suggested Readings: 1. Excise Ready Reckoner by T. Gunashekheran Snow White Publication 2. Indirect Taxation by V. Balachandran Sultan Chand Publication 3. Indirect Taxes by Banger Aadhya Publications 4. Service Tax Law Guide by R. K. Jain CENTAX Publications				

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Master of Commerce (Final) : 2 Years Degree Course					
YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME ACF2304 : QUANTITATIVE TECHNIQUES FOR FINANCIAL DECISIONS			CREDIT
Semester	III				HOURS
OBJECTIVES:		To develop skill for decision making and control purpose in practical situation by application of various techniques of OR.			
COURSE CONTENT / SYLLABUS					
UNIT-I	1. Business Forecasting 2. Operations Research: An introduction 3. Linear Programming				
UNIT-II	1. Transportation Problems 2. Assignment Problems 3. Replacement Decisions				
UNIT-III	1. Operations Research Techniques: Network Analysis – PERT and CPM 2. Game Theory				
UNIT-IV	1. Queuing Theory 2. Sequencing Problem 3. Simulation				
REFERENCES					
	1) Operations Research - V.K.Kapoor (Sultan Chand) 2) Operations Research – Kanti Swarup (Sultan Chand) 3) Statistical Methods – S.P.Gupta (Sultan Chand) 4) Quantitative Techniques in Management- N.D. Vohra (TMH) 5) Quantitative Methods for Management Decision – Dr. C.R. Reddy (Himalaya Pub. House) 6) Operations Research – K. Shridhara (Himalaya Pub. House)				

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YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME ACF2304 : RESEARCH METHODOLOGY IN FINANCE (Project Work)			CREDIT
Semester	III				HOURS
OBJECTIVES: To equip and orient the students towards research.					
COURSE CONTENT / SYLLABUS					
UNIT-I					
	1. Introduction to Research Methodology				
	2. Research Problem and Research Design				
	3. Sampling and Types of Sampling				
UNIT-II					
	1. Data Collection				
	2. Analysis and processing of data				
	3. Statistical and mathematical tools				
UNIT-III					
	1. Hypotheses framing				
	2. Testing of hypotheses				
	3. Parametric and non-parametric test				
UNIT-IV					
	1. Chi-Square test				
	2. Analysis of Variance				
	3. Interpretation and Report writing				
REFERENCES					
	1. Research Methodology by C. R. Kothari (Wiley Eastern) 2. Research Methodology by Dr. S.Shajahan (Jaico Publishing House) 3. Statistical Methods by S. P. Gupta (Sultan Chand)				

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YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME			CREDIT
Semester	IV	ACF2401 : STRATEGIC FINANCIAL MANAGEMENT			HOURS
OBJECTIVES: To provide comprehensive knowledge of financial strategies that affects the value of the firm.					
COURSE CONTENT / SYLLABUS					
UNIT-I					
		1. Strategic Financial Management : Introduction			
		2. Capital Structure Planning			
		3. Long Term Financing			
UNIT-II					
		1. Operating and Financial Leverages 2. Dividend Policy & Firm Value - Dividend Decision			
UNIT-III					
		1. Mergers, Acquisitions and Restructuring 2. Corporate Valuation & Shareholder Value Creation			
UNIT-IV					
		1. International Financial Management : World Monetary System - Foreign Exchange Markets & Rates – Financing Foreign Operations – Financing & Insuring Exports – Management of Foreign Exchange Exposure - Goals and Growth of Multinationals			
		2. Financial Management in Sick Units and PSUs			
REFERENCES					
1. Financial Management : I. M. Pandey (Vikas) 2. Financial Management : Theory & Practice by Prasanna Chandra (TMH) 3. Fundamentals of Financial Management : Ramesh K. S. Rao (Macmillan) 4. Corporate Finance Theory & Practice by Aswath Damodaran (John Wiley) 5. Corporate Finance : Theory & Practice by Vishwanath S.R. (Response Books/Sage) 6. Essentials of Managerial Finance : Weston & Brigham 7. Financial Management : Khan & Jain 8. Fundamentals of Financial Management : James C. Van Horne 9. Principles of Corporate Finance : Brealey and others (TMH)					

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YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME			CREDIT
Semester	IV	ACF2402 : PORTFOLIO MANAGEMENT			HOURS
OBJECTIVES: To provide comprehensive knowledge of the tools and techniques of Portfolio Management and develop a clear understanding of the practical implications of financial theory for investment success.					
COURSE CONTENT / SYLLABUS					
UNIT-I		1. Modern Portfolio Theory 2. Capital Asset Pricing Model 3. Efficient Market Hypothesis			
UNIT-II		1. Bond Portfolio Management: Interest Rate Risk, Active & Passive Strategies 2. Mutual Funds: Concept, MF schemes, ETFs, MF Evaluation, Pros, Cons and the choice			
UNIT-III		1. Derivatives: Futures, Options, and Option Strategies 2. Global Investing			
UNIT-IV		1. Portfolio Management Framework: Specification of Investment Objectives & Constraints, Selection of Asset Mix, Formulation of Portfolio Strategy, Selection of Securities, Portfolio Execution, Portfolio Revision & Performance Evaluation 2. Contemporary Developments: Faith Investing.			
REFERENCES					
1. Investment Analysis & Portfolio Management - Prasanna Chandra (TMH) 2. Investments Analysis and Behaviour – Mark Hirschey & John Nofsinger (TMH) (SIE) 3. Investments - Bodie, Kane, Marcus and Mohanty (TMH) 4. Investment Management - Preeti Singh (Himalaya Pub.) 5. Fundamentals of Investments – Alexander, Sharpe & Bailey (PHI) 6. Investment Analysis & Portfolio Management – Frank Reilly & Keith Brown (Thomson) 7. Portfolio Construction, Management, & Protection – Robert A. Strong (Thomson) 8. Study Material on Investment Analysis & Portfolio Management Module (NCFM – NSE)					

MASTER OF COMMERCE
DEPARTMENT OF ACCOUNTING & FINANCIAL MANAGEMENT
M.COM. WITH SPECIALIZATION IN ACCOUNTING AND FINANCIAL MANAGEMENT
FACULTY OF COMMERCE

		The Maharaja Sayajirao University of Baroda Faculty of Commerce, Department of Accounting and Financial Management Faculty of Commerce, Sayaji Gunj, Vadodara- 390002, Contact details: 02652975768		ACADEMIC YEAR 2017-2018	
Master of Commerce (Final) : 2 Years Degree Course					
YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME			CREDIT
Semester	IV	ACF2403 : INDIRECT TAXES – CUSTOMS DUTY & GVAT			HOURS
OBJECTIVES:					
		To impart in depth knowledge of concepts and introduce procedures under Customs Duty and Gujarat Value Added Tax.			
COURSE CONTENT / SYLLABUS					
UNIT-I					
	1. Customs Duty: 1) Basic Concepts 2) Types of Customs Duties 3) Classification of goods 4)Valuation of goods				
UNIT-II					
	1. Customs Duty: 1) Procedure for Importation and Exportation 2)Baggage				
UNIT-III					
	1. Gujarat Value Added Tax: 1) Basic Concepts and Incidence of Tax 2) Definitions 3)Procedures				
UNIT-IV					
	1. Gujarat Value Added Tax: 1) Input tax credit 2) Provisions of GVAT Act and Rules				
REFERENCES					
	Note: If any Act is amended or replaced, the provisions and / or sections according to the amended / new Act will be applicable. Each year, updations / amendments in the provisions of the law will be applicable. Suggested Readings: 1. Indirect Taxation by V. Balachandran (Sultan Chand) 2. Indirect Taxes by Banger (Aadhya Publications) 3. Gujarat Value Added Tax Act by R. P. Shah 4. Gujarat Value Added Tax Rules by R. P. Shah				

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Master of Commerce (Final) : 2 Years Degree Course					
YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME ACF2404 : INTERNATIONAL ACCOUNTING & FINANCE			CREDIT
Semester	IV				HOURS
OBJECTIVES: To impart basic knowledge of International Accounting and Finance.					
COURSE CONTENT / SYLLABUS					
UNIT-I		1. International Accounting: Introduction & Importance - Scope & Status			
		2. Accounting Implications of International Activities: Need for translation - International transactions - Accounting for foreign currency Transactions - Accounting for foreign operations.			
UNIT-II		1. Global Convergence of Accounting: Introduction - Need & developments - Benefits & challenges - First time adoption of IFRS.			
UNIT-III		1. Currency and Interest Rate Futures: Introduction - Futures contracts, marketing and trading process - Future prices, Expected spot prices & forward prices – Interest rate futures & hedging – Corporate exposure management policy and hedging.			
UNIT-IV		1. Financial Swaps: Introductions - Types and structures of swaps - Evolution of swaps markets - Application of swaps - Interest rate swaps.			
REFERENCES					
	1. International Financial Management by P.G. Apte (Tata McGraw – Hill Publishing) 2. International Accounting by Shirin Rathore (PHI Learning Private Limited) 3. International Financial Management by V.K. Bhalla (Anmol Publications) 4. Financial Management by I.M. Pandey (Visas) 5. Financial Management by Parasanna Chandra (Tata McGraw – Hill Publishing)				

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Master of Commerce (Final) : 2 Years Degree Course					
YEAR	II	MASTER OF COMMERCE DEGREE PROGRAMME			CREDIT
Semester	IV	ACF2404 : PROJECT WORK			HOURS
At the outset the student is required to plan for identification of the topic based on theoretical Framework of Accounting and Financial Management Practices and prepare and submit the Proposal for the Approval.					
COURSE CONTENT / SYLLABUS					
The project work may be based on the Case Studies or a live problem of any company/ organization / institution/ industry with reference to Accounting and Financial Management Practices. In the next phase, the student is required to structure the project report under the guidance and supervision of the teacher. On approval by the respective Guide, the student is required to submit the project report.					
NOTE: 1. Topics and Assignment of Guide: ➤ The Project Proposal is to be submitted by the students on a given theme selected by him/her based on either Primary or Secondary Data or both that is Secondary Data & Primary Data supported through field studies, field survey, library work, Industrial Visits &/or Industrial Training as the case may be. ➤ Based on the Project proposal submitted by the students, the Approval of the project proposal will be decided by the Head of the Department of Accounting and Financial Management. The Guide will be assigned by the Head of the Department.					
2. Internal Evaluation of 40 Marks: ➤ The guiding teacher will evaluate the performance of the student during the course of interaction. Out of 40 marks for internal evaluation, 20 marks will be allotted for performance evaluation by the Guide and 20 marks will be allotted for presentation. ➤ For Evaluation of the Presentation of the Project Report, the committee/s of the Guiding Teachers of the Department will be constituted by the Head which will carry out the evaluation of the Presentation of the Project Report out of 20 marks each, which will be averaged. 2.					
3 Final Evaluation: ➤ The Final Evaluation of Project Report shall have Weight age of 60 marks like other Subjects of M.Com. ➤ The Final Evaluation of the Project Report shall be undertaken by both, the Internal and External Examiner. Evaluation will be carried out separately by both of them having Weight age of 60 marks each, which are separately given by both of them. From the total of 120 marks as given by Internal & External Examiner, average marks scored by the student shall be finally considered out of 60. ➤ For appointment of the Examiners (Internal & External) the same process as followed for other papers will be followed. ➤ The Remuneration for the Evaluation of Project Report to Internal & External Examiners shall be as per the rules of The M. S. University of Baroda as the case may be.					
REFERENCES					